

2013– 2014

WISCONSIN WATER & WASTEWATER FUNDING SOURCES & ASSISTANCE

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| Organization | <i>BOARD OF COMMISSIONERS OF PUBLIC LANDS (BCPL)</i> |
| Program Title | BCPL State Trust Fund Loan Program |
| Eligible Applicants | All municipalities including cities, villages, towns, and counties, plus lake districts, metropolitan sewerage districts, and town sanitary districts. |
| Grant, Loan Or Other Type Of Program | General Obligation Loans with terms to 20 years and Revenue Loans with terms to 30 years. Current interest rates are available at http://bcpl.wisconsin.gov . Revenue loans may be supported by municipal utility revenues or TID allocations. Rates are competitive but not subsidized, with interest earned by BCPL distributed to fund public school library materials statewide. In many districts, these dollars represent the only funding available for new books and other library materials. The BCPL application process is very simple with no fees, and loans may be repaid without penalty. |
| Eligible Project Type | Loans of 10 years or less for any legal purpose including operations. Loans longer than 10 years must be used for funding public purpose projects. |
| Funding Available Per Year Per Program | Varies, but fund are generally available. |
| Maximum Grant/Loan | BCPL maintains a \$10,000,000 annual loan limit per borrower. This limit may be flexible depending on availability of funds. |
| Typical Application Cycle | Funds are available year-round with no funding calendar and the BCPL board meets twice monthly to approve loans. Funding may occur within 30-60 days after borrower submission of the simple BCPL worksheet, which is available on the BCPL website. |
| Estimated Time To Prepare Application | Two hours maximum, and the BCPL application includes the resolution that must be approved by the board of the borrowing entity. |
| Major Application Criteria | Borrower must be a Wisconsin municipality or school district. Loans with terms longer than 10 years must fund a public purpose project. |
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| Website | http://bcpl.wisconsin.gov |

Additional Comments

For wastewater and storm water projects, see details on the Small Loan Program (page 7) offered in cooperation with DNR. The DNR Small Loan Program combines the benefits of a DNR interest rate subsidy with the ease of BCPL financing.

BCPL: The Statewide Lender That Pays Local Dividends. More than 96% of interest paid on BCPL loans is returned to Wisconsin communities in the form of aid to public school libraries. This distribution has a direct impact on local property taxes, as public schools are provided with a stable revenue source for funding books, periodicals, computer hardware and software, and web access.